

AUDITED FINANCIAL STATEMENTS

NORTHAMPTON SURVIVAL CENTER, INC.

Northampton, Massachusetts

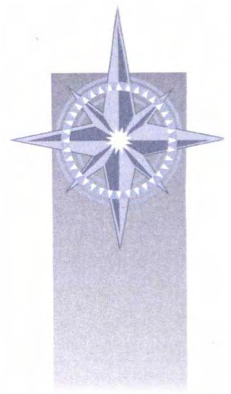
June 30, 2021

Boisselle, Morton & Wolkowicz, LLP
Certified Public Accountants

NORTHAMPTON SURVIVAL CENTER, INC.

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Independent Auditors' Report

To the Board of Directors
Northampton Survival Center, Inc.
Northampton, Massachusetts

Opinion

We have audited the accompanying financial statements of Northampton Survival Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northampton Survival Center, Inc. as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Northampton Survival Center, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northampton Survival Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northampton Survival Center, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northampton Survival Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors
Northampton Survival Center, Inc.
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Report on Summarized Comparative Information

We have previously audited Northampton Survival Center, Inc.'s June 30, 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 13, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Boisselle, Morton & Wolkowicz, LLP

Hadley, Massachusetts
October 29, 2021

NORTHAMPTON SURVIVAL CENTER, INC.

Statement of Financial Position

June 30, 2021 (with comparative totals for June 30, 2020)

	<u>2021</u>	<u>2020</u>
<u>Assets</u>		
Assets		
Cash and cash equivalents	\$ 1,264,636	\$ 983,002
Grants receivable	101,216	15,062
Food inventory	121,881	61,952
Prepaid expenses	13,524	15,514
Property and equipment, net	836,118	886,540
Investments	<u>767,650</u>	<u>623,557</u>
Total assets	<u>\$ 3,105,025</u>	<u>\$ 2,585,627</u>
<u>Liabilities and Net Assets</u>		
Liabilities		
Accounts payable	\$ 7,573	\$ 9,402
Accrued expenses	15,554	23,068
Note payable		<u>72,487</u>
Total liabilities	<u>23,127</u>	<u>104,957</u>
Net Assets		
Without donor restrictions		
Available for operations	1,462,698	953,237
Property and equipment related	836,118	886,540
Unavailable for operations:		
Board-designated fund (Note 4)	<u>373,709</u>	<u>304,071</u>
Total net assets without donor restrictions	2,672,525	2,143,848
With donor restrictions (Note 7)	<u>409,373</u>	<u>336,822</u>
Total net assets	<u>3,081,898</u>	<u>2,480,670</u>
Total liabilities and net assets	<u>\$ 3,105,025</u>	<u>\$ 2,585,627</u>

The accompanying notes are an integral part of these financial statements.

NORTHAMPTON SURVIVAL CENTER, INC.

Statement of Activities

Year Ended June 30, 2021 (with comparative totals for the year ended June 30, 2020)

	2021		2020
	Without Donor Restrictions	With Donor Restrictions	Total
			Total
Revenue and support			
Donated food	\$ 1,584,320		\$ 1,600,764
Donations	1,096,378		1,060,339
Grants - other	321,230	\$ 25,000	141,135
Investment income	71,333	74,455	32,099
Community Development Block Grant	43,590		36,438
United Way	42,126		43,045
Donated supplies and services	1,740		2,335
Miscellaneous			1,040
Net assets released from restrictions	<u>26,904</u>	<u>(26,904)</u>	
Total revenue and support	<u>3,187,621</u>	<u>72,551</u>	<u>3,260,172</u>
Expenses			
Program	2,324,908		2,194,905
Administration	178,343		116,332
Development	<u>155,693</u>		<u>148,387</u>
Total expenses	<u>2,658,944</u>		<u>2,459,624</u>
Change in net assets	528,677	72,551	457,571
Net assets - beginning of year	<u>2,143,848</u>	<u>336,822</u>	<u>2,023,099</u>
Net assets - end of year	<u>\$ 2,672,525</u>	<u>\$ 409,373</u>	<u>\$ 3,081,898</u>

The accompanying notes are an integral part of these financial statements.

NORTHAMPTON SURVIVAL CENTER, INC.

Statement of Functional Expenses

Year Ended June 30, 2021 (with comparative totals for the year ended June 30, 2020)

	2021			Total	2020
	Program	Administration	Development		Total
Employee compensation and related:					
Salaries	\$ 225,901	\$ 66,166	\$ 99,407	\$ 391,474	\$ 360,006
Payroll taxes	16,578	5,559	7,881	30,018	28,479
Fringe benefits	24,147	4,749	7,245	36,141	45,469
Employee compensation and related:	<u>266,626</u>	<u>76,474</u>	<u>114,533</u>	<u>457,633</u>	<u>433,954</u>
Donated food	1,507,694			1,507,694	1,586,649
Purchased food	360,546			360,546	229,883
Professional fees	19,664	41,591		61,255	14,263
Depreciation	48,746	9,915		58,661	58,582
Supplies	50,651	881		51,532	11,304
Office	4,730	17,561	7,102	29,393	16,804
Repairs and maintenance	21,396	4,352		25,748	9,384
Furnishings and small equipment	12,754	7,281	3,632	23,667	22,008
Printing		4,464	16,621	21,085	20,106
Utilities	12,100	2,659	787	15,546	13,130
Insurance	8,583	4,137	549	13,269	12,443
Advertising and promotion		3,920	6,680	10,600	6,448
Telephone and internet	5,783	1,252	370	7,405	6,411
Postage		3,039	2,879	5,918	4,532
Rent	2,812	608	180	3,600	3,600
Food transportation	2,531			2,531	3,145
Donated supplies and services	187	137	1,416	1,740	2,335
Fundraising events		72	944	1,016	2,938
Travel	105			105	1,705
Total expenses	<u>\$ 2,324,908</u>	<u>\$ 178,343</u>	<u>\$ 155,693</u>	<u>\$ 2,658,944</u>	<u>\$ 2,459,624</u>

The accompanying notes are an integral part of these financial statements.

NORTHAMPTON SURVIVAL CENTER, INC.

Statement of Cash Flows

Year Ended June 30, 2021 (with comparative totals for the year ended June 30, 2020)

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities		
Change in net assets	\$ 601,228	\$ 457,571
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	58,661	58,582
PPP loan forgiveness	(72,487)	
Realized gain on investments	(22,077)	(3,719)
Unrealized gain on investments	(104,861)	(9,520)
Change in allowance for doubtful accounts		(700)
Change in assets and liabilities:		
(Increase) decrease in:		
Pledges receivable		55,634
Grants receivable	(86,154)	(2,976)
Food inventory	(59,929)	(9,789)
Prepaid expenses	1,990	(2,235)
(Decrease) increase in:		
Accounts payable	(1,829)	(15,180)
Accrued expenses	(7,514)	6,925
Net cash provided by operating activities	<u>307,028</u>	<u>534,593</u>
Cash flows from investing activities		
Purchases of property and equipment	(8,239)	(15,520)
Purchases of investments	(249,993)	(323,980)
Sale of investments	232,838	301,386
Net cash used by investing activities	<u>(25,394)</u>	<u>(38,114)</u>
Cash flows from financing activities		
Proceeds from note payable		<u>72,487</u>
Net cash provided by financing activities		<u>72,487</u>
Net increase in cash and cash equivalents	281,634	568,966
Cash and cash equivalents - beginning of year	<u>983,002</u>	<u>414,036</u>
Cash and cash equivalents - end of year	<u>\$ 1,264,636</u>	<u>\$ 983,002</u>
 <u>Supplemental disclosures of non-cash operating activities:</u>		
Donated food support	\$ (1,584,320)	\$ (1,600,764)
Donated food expense	\$ 1,507,694	\$ 1,586,649
PPP loan forgiveness	\$ (72,487)	

The accompanying notes are an integral part of these financial statements.

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements

June 30, 2021

1. Summary of Significant Accounting Policies

Mission: Northampton Survival Center, Inc. is dedicated to improving the quality of life for low-income individuals and families throughout Hampshire County by providing nutritious food and other resources in an atmosphere of dignity and respect.

Tax Status: Northampton Survival Center, Inc. is a not-for-profit corporation organized under Massachusetts General Laws Chapter 180. Northampton Survival Center, Inc. is exempt from federal and state corporate income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, Northampton Survival Center, Inc. qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

Accounting Method: The financial statements of Northampton Survival Center, Inc. are prepared on the accrual basis.

Basis of Presentation: The net assets of Northampton Survival Center, Inc. are reported in each of the following two classes when applicable: net assets without donor restrictions and net assets with donor restrictions. Net assets of the restricted class are created only by donor-imposed restrictions on their use. All other net assets are without donor restrictions and are reported as part of that class.

Northampton Survival Center, Inc. recognizes donations and grants when they are received or an unconditional promise to give is made. Northampton Survival Center, Inc. reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of this support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are classified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized.

Contributions of services are recognized as revenue if they (a) create or enhance non-financial assets or (b) if they require specialized skills which are provided by individuals possessing those skills and if such services would typically need to be purchased if not provided by donations. Contributions of materials are recognized as revenue at their fair market value.

Cash and Cash Equivalents: Northampton Survival Center, Inc. considers checking, savings, cash on hand, certificates of deposit, and an investment account used to receive stock donations as cash and cash equivalents.

Grants Receivable: Grants receivable are recorded when unconditional promises to give are made.

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements (Continued)

June 30, 2021

1. Summary of Significant Accounting Policies (Continued)

Donated Food: Valuation of donated food items is based on the approximate average wholesale value of one pound of donated product as calculated in the Product Valuation Survey Methodology prepared by Feeding America, formerly known as, America's Second Harvest. The valuation was \$1.74 per pound for each of the years ended June 30, 2021 and 2020.

Capitalization of Expenses: The cost, if purchased, and fair value, if donated, of property and equipment is capitalized. Northampton Survival Center, Inc. capitalizes property and equipment with a cost of \$2,500 or more. Costs of maintenance and repairs are expensed as incurred.

Depreciation: Depreciation is computed by the straight-line method over the following useful lives:

Leasehold improvements	15-30 years
Furniture and equipment	3-10 years
Vehicle	5-10 years

Investments: Investments are comprised of money market funds, fixed income, and equities and are reported at fair market value. Investments received as gifts are recorded at fair market value at the date of the gift.

Fair Value Measurements: Accounting standards have established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Use of Estimate: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Comparative Information: The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements (Continued)

June 30, 2021

1. Summary of Significant Accounting Policies (Continued)

Fair Value Measurements (Continued): Inputs to the valuation methodology for the three levels of the fair value hierarchy are described below:

Level 1	Unadjusted quoted prices for identical assets or liabilities in active markets. Market price is generally obtained from exchange or dealer markets.
Level 2	Quoted prices for similar assets or liabilities in active markets; Quoted prices for identical or similar assets or liabilities in inactive markets; Inputs other than quoted prices that are observable for the asset or liability; Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
Level 3	Unobservable and significant to the fair value measurement.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Northampton Survival Center, Inc. had only Level 1 investments during the years ended June 30, 2021 and 2020.

Endowments: Northampton Survival Center, Inc. follows guidance from accounting standards generally accepted in the United States of America on the net asset classification of donor-restricted endowment funds for a nonprofit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA).

The Board of Directors of Northampton Survival Center, Inc. established the Feeding the Future Fund campaign during the year ended June 30, 2016, to ensure that Northampton Survival Center, Inc. will be a place of stability and dignity and have a lasting commitment to bold action in response to the needs of the people served. The Feeding the Future campaign consists of a board-designated portion, the "Fund" and a permanently restricted portion, the "Endowment". Both the Fund and the Endowment consist of donations that are invested in investment accounts that are managed by an outside investment brokerage firm, as well as pledges receivable for the Endowment (See Note 4).

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements (Continued)

June 30, 2021

1. Summary of Significant Accounting Policies (Continued)

Endowments (Continued): The Board of Directors oversee the overall investment activity and monitor investment performance. Northampton Survival Center, Inc.'s intent is to have the endowment's corpus be preserved and that withdrawals from the endowment during any fiscal year will not exceed the amount by which the endowment appreciated during the preceding fiscal year.

Expense Allocation: Expenses are charged to programs and supporting services on the basis of job duties and space allocation analyses. Administration and other supporting services include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of Northampton Survival Center, Inc.

Reclassifications: Certain reclassifications have been made to the year ended June 30, 2020 comparative totals to conform to the year ended June 30, 2021 presentation. These reclassifications have no effect on the previously reported change in net assets for the year ended June 30, 2020.

2. Grants Receivable

Grants receivable at June 30, 2021, included \$100,000 from one grantor. Management expects this to be collected in full and does not have an allowance for doubtful accounts.

3. Property and Equipment

Property and equipment consisted of the following at June 30:

	<u>2021</u>	<u>2020</u>
Furniture and equipment	\$ 110,027	\$ 101,788
Leasehold improvements	1,207,347	1,207,347
Vehicle	<u>74,040</u>	<u>74,040</u>
	1,391,414	1,383,175
Less accumulated depreciation	<u>555,296</u>	<u>496,635</u>
Total property and equipment	<u>\$ 836,118</u>	<u>\$ 886,540</u>

Depreciation expense was \$58,661 and \$58,582 for the years ended June 30, 2021 and 2020, respectively.

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements (Continued)

June 30, 2021

4. Endowment

The Board of Directors of Northampton Survival Center, Inc. established the Feeding the Future Fund campaign during the year ended June 30, 2016, to ensure that Northampton Survival Center, Inc. will be a place of stability and dignity and have a lasting commitment to bold action in response to the needs of the people served. The Feeding the Future Fund campaign consists of the following:

Without Donor Restrictions, Board-designated Fund

The Board of Directors of Northampton Survival Center, Inc. established the Feeding the Future Fund (the "Fund") during the year ended June 30, 2016. Northampton Survival Center, Inc. is committed to designating the Fund for this purpose for perpetuity, but can change the usage by a 2/3 vote of the Board of Directors.

Therefore, the Fund is reported as a component of net assets without donor restrictions and considered unavailable for operations. The Fund consists of reserve funds from Northampton Survival Center, Inc. and donations in an investment account. The Fund totaled \$373,709 and \$304,071 at June 30, 2021 and 2020, respectively.

With Donor Restrictions, Endowment

The donor-restricted portion of the Feeding the Future Fund campaign (the "Endowment") consisted of \$393,941 and \$319,486 at June 30, 2021 and 2020, respectively. The Endowment consists of donor-restricted funds in an investment account. Gifts to the Endowment restrict the donation to be maintained in perpetuity with only earnings from the gifts to be available for use (see Note 7). Therefore, the Endowment is considered donor-restricted.

Endowment net asset composition by type is as follows:

	<u>Board- Designated</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Beginning of year – July 1, 2019	\$288,153	\$305,705	\$593,858
Contributions	30,241		30,241
Appropriated for expenditure	(31,041)		(31,041)
Pledges receivable	6,134	(6,134)	
Investment income	<u>10,584</u>	<u>19,915</u>	<u>30,499</u>
End of year – June 30, 2020	304,071	319,486	623,557
Investment income	<u>69,638</u>	<u>74,455</u>	<u>144,093</u>
End of year – June 30, 2021	<u>\$373,709</u>	<u>\$393,941</u>	<u>\$767,650</u>

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements (Continued)

June 30, 2021

5. Investments

Northampton Survival Center, Inc.'s investments (all Level 1), stated at market value, consisted of the following at June 30:

	<u>2021</u>	<u>2020</u>
Money market	\$ 9,240	\$ 7,478
Equities	247,769	448,812
Mutual funds - equities	320,925	
Mutual funds - fixed income	<u>189,716</u>	<u>167,267</u>
Total Investments	<u>\$767,650</u>	<u>\$623,557</u>

Dividends and interest from the investments, which are included in investment income on the statement of activities, were \$18,342 and \$24,809, respectively, for the years ended June 30, 2021 and 2020.

6. Note Payable

Northampton Survival Center, Inc. received a United States Small Business Administration Paycheck Protection Program (PPP) Loan on May 1, 2020, in the amount of \$72,487. The full amount of this loan was forgiven by Small Business Administration in December 2020 and recorded in grants - other on the statement of activities during the year ended June 30, 2021.

7. Net Assets With Donor Restrictions

Net assets with donor restrictions included the following at June 30:

	<u>2021</u>	<u>2020</u>
Purpose restrictions:		
Dairy fund	\$ 15,432	\$ 17,336
Feeding the Future Endowment accumulated investment income	105,041	30,586
Restricted in perpetuity:		
Feeding the Future Endowment	<u>288,900</u>	<u>288,900</u>
Total net assets with donor restrictions	<u>\$409,373</u>	<u>\$336,822</u>

Included in Feeding the Future Endowment accumulated investment income is approximately \$61,000 and \$13,000 representing accumulated unrealized gains as of June 30, 2021 and 2020, respectively.

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements (Continued)

June 30, 2021

8. Concentrations

Northampton Survival Center, Inc. receives a significant portion of its revenue in the form of donated food. Donated food revenue as a percentage of total revenue was 49% and 55% for the years ended June 30, 2021 and 2020, respectively. Northampton Survival Center, Inc.'s financial statements are impacted by not only the price per pound of donated food (see Note 1) that may vary year to year, but also by the volume of food received versus distributed during the fiscal year.

9. Contingencies

In early March 2020, there was a global outbreak of the COVID-19 virus that has resulted in significant changes in the global economy. As a result of a potential economic downturn, any potential resulting direct or indirect negative impact to Northampton Survival Center, Inc. cannot be determined; however, it could have a prospective material impact on Northampton Survival Center, Inc.'s business, cash flows, investments, and liquidity.

10. Donated Supplies and Services

Donated in-kind support consists of donated supplies and services which meet the recognition requirements described in Note 1. There were \$1,740 and \$2,335 in donated supplies and services recorded for the years ended June 30, 2021 and 2020, respectively.

A number of unpaid volunteers have made significant contributions of their time to Northampton Survival Center, Inc. In accordance with the recognition criteria described in Note 1, the value of these services is not recorded in the financial statements.

11. Retirement Plan

Northampton Survival Center, Inc. has a retirement plan that allows employees to make pre-tax contributions. Northampton Survival Center, Inc. matches up to a 2% contribution for each eligible employee. Retirement plan expense in fringe benefits on the statement of functional expenses was \$6,887 and \$6,190 for the years ended June 30, 2021 and 2020, respectively.

12. Rental Agreement

Northampton Survival Center, Inc. rents its facilities in Northampton from the City of Northampton pursuant to a lease agreement for \$300 per month until October 2040. Future minimum lease payments are \$3,600 per year for each of the next five fiscal years.

NORTHAMPTON SURVIVAL CENTER, INC.

Notes to the Financial Statements (Continued)

June 30, 2021

13. Available Resources and Liquidity

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$1,264,636	\$ 983,002
Grants receivable	<u>101,216</u>	<u>15,062</u>
Total financial assets available for general expenditures within one year	<u>\$1,365,852</u>	<u>\$ 998,064</u>

Northampton Survival Center, Inc. has a liquidity management policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.

14. Subsequent Events

Northampton Survival Center, Inc. evaluated subsequent events after the statement of financial position date of June 30, 2021, through October 29, 2021, the date on which the financial statements were available to be issued, and concluded that no additional disclosures were required.